

San José State University
Lucas School of Business/Accounting and Finance
Business 128-Section 1

Government and Not-for-Profit Accounting

Fall 2016

Instructor:	John Lord, CPA
Office Location:	Business Tower (BT) 456
Telephone:	510-455-1029
Email:	john.lord@sjsu.edu
Office Hours:	Mondays and Wednesdays 3-4:20
Class Days/Time:	Wednesdays 6-8:45
Classroom:	BBC 107
Prerequisites:	BUS 121A (with minimum grade of "C")

Text: Wilson, E.; Lowenshon, S.; and Reck, J (2016) **Accounting for Governmental and Nonprofit Entities (17th edition)**; New York: McGraw-Hill.

<http://connect.mheducation.com/class/j-lord-business-128-fall-2016>

Tech Support Connect: Customer Service: McGraw Hill Tech Center 1-800-331-5094.

Course Introduction: This course examines accounting and reporting issues and concepts for state and local governments and nonprofit entities, including health care organizations, educational institutions, voluntary health and welfare organizations, and other not-for-profit organizations.

Course Objectives:

- To develop an understanding of the role of the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB)
- To understand the importance of governmental and not-for-profit accounting in making vital public policy decisions
- To develop a basic understanding of the concepts, methods, and activities used in governmental fund accounting, and not-for-profit accounting and reporting

- To develop an understanding of financial statements for governmental and nonprofits, including the relations among the various funds and government-wide statements.

Exams

There will be three exams in this class, two midterms and a final. The point distribution for these is in the below table. Examinations will be drawn primarily from class discussion and examples, homework assignments and professional examinations, like the CPA exam where appropriate. **ABSENCES AND ILLNESSES ON EXAM DAYS WILL REQUIRE YOU TO PROVIDE ME A HARD COPY ORIGINAL DR. EXCUSE OR DEATH CERTIFICATE. I WILL ALLOW ONE WEEK FROM THE FIRST DAY OF CLASS (THE DAY WE ARE DISCUSSING THIS IN CLASS) TO ARRANGE AN ALTERNATE TEST DATE FOR YOUR FIRST MIDTERM. SO LOOK AT THE DATES BELOW AND TELL ME NOW IF YOU HAVE A CONFLICT. NO OTHER CHANGES WILL BE MADE FOR TEST DATES AFTER THAT TIME EXCEPT FOR THE PROPERLY DOCUMENTED CASES OF ILLNESS OR DEATH AS STATED ABOVE (ORIGINAL HARD COPY DR. EXCUSE OR DEATH CERTIFICATE).**

Grading

Grades will be computed with the following percentages and point values:

Examination	85%	300 Points
Homework	5%	17.65 Points
Quizzes	5%	17.65 Points
Issue Paper	5%	17.65 Points

Percentage	Grade
100-95%	A
94-90%	A-
89-87%	B+
86-83%	B
82-80%	B-
79-76%	C+
75-73%	C
72-70%	C-
69-66%	D+
65-63%	D
62-60%	D-

Classroom Protocol

Lucas College and Graduate School of Business: Program Goals and Class room policy
<http://www.sjsu.edu/cob/Students/policies/index.html>

University Policies

Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' [Syllabus Information web page](http://www.sjsu.edu/gup/syllabusinfo/) at <http://www.sjsu.edu/gup/syllabusinfo/>"

Lucas College and Graduate School of Business:

Mission: We are the institution of opportunity in Silicon Valley, educating future leaders through experiential learning and character development in a global business community and by conducting research that contributes to business theory, practice and education.

Homework: Class topics by week and test dates are tentatively scheduled below. Detailed homework assignments are posted in Connect. You should access these through Canvas by clicking on the McGraw-Hill Campus link.

Date	Topic
8/24	Chapter 1: Introduction to Financial Reporting Standards and Principles for Governmental and Not-for-Profit Entities/ Chapter 2: Principles of Accounting and Financial Reporting for State and Local Governments
8/31	Chapter 3: Governmental Operating Statement Accounts: Budgetary Accounting/Chapter 4: General Funds and Special Revenue Funds-Illustrative Transactions and Financial Statements
9/7	Chapter 4 continued
9/14	Chapter 4 Continued/Midterm Prep
9/21	MIDTERM 1 Chapters 1-4
9/28	Midterm 1 Review/Chapter 5: Accounting for General Capital Assets and Capital Projects
10/5	Chapter 6; Accounting for General Long-Term Liabilities and Debt Service
10/12	Chapter 7: Accounting for Business-Type Activities of State and Local Governments/Chapter 8: Accounting for Fiduciary Funds
10/19	Catch-Up/Midterm 2 Review
10/26	MIDTERM 2 Chapter 5-8
11/2	Midterm Review/Chapter 13; Accounting for Not-for-Profit Organizations
11/9	Chapter 13 Continued

11/16	Chapter 15 and 16 Accounting for Educational and Health Care Organizations and Audit of Not-for-Profit Organizations
11/23	NO CLASS TG HOLIDAY
11/30	Paper Discussion
12/7	Paper Discussion/Final Exam Prep
12/14	FINAL EXAM CHAPTERS 13, 15, 16