

Graduate Business Professional Fee Information

1. Why is the graduate business professional fee necessary?

Without the graduate business professional fee, the College of Business would not be able to continue to maintain its current AACSB accredited business programs (i.e. MBA and MSA). As part of the College of Business, the Lucas Graduate School of Business is one of approximately 560 institutions worldwide - less than 6% of all business schools - accredited by the prestigious AACSB International (The Association to Advance Collegiate Schools of Business). In addition, the school is accredited by the Western Association of Schools and Colleges and the California State Board of Education.

2. Who made the decision to implement the graduate business profession fee?

The decision to implement the graduate business professional fee was made by the California State University Board of Trustees on May 13, 2009. All CSU business schools that are either AACSB accredited or in the accreditation process will be impacted.

3. Which degree programs at SJSU College of Business are affected?

Early Career MBA
MS in Accountancy

4. How much is the graduate business professional fee?

\$270 per unit (which equals a semester hour) in addition to the current registration fees. For example, a 3-unit course would result in \$810 of GBPF fees. This fee changes in correlation to SJSU student fees. All courses that apply to the completion of the degree program will be subject to the fee.

5. When will this fee take effect?

The Graduate Business Professional Fee took effect beginning with Fall 2009 semester.

6. Does the fee apply to international and out-of-state students?

Yes, all students including international, in-state and out-of-state residents are subject to the Graduate Business Professional Fee.

7. How will the revenues generated from this fee be used?

Some of the ways the fee may be used include:

- To maintain AACSB accreditation.

- To attract and retain much-needed tenure-track faculty members to teach in the graduate program.
- To support diversity recruitment.
- To provide financial assistance to eligible students.
- To offer graduate assistantships.

8. How will the fee benefit the students?

Students will receive:

- Continued access to the business programs which meet the quality standard of AACSB with respect to the curriculum, faculty, and services.
- Increased availability in financial assistance and student assistantships.
- Additional support in student services.

9. What if I can't afford this fee?

Apply online with the 'Free Application for Federal Student Aid' or FAFSA: <https://fafsa.ed.gov/SJSU> Financial Aid Office will determine eligibility for each student, giving the professional fee increase full and significant consideration. How quickly the office is able to determine your eligibility is based in large part on the completeness and accuracy of the information you provide in FAFSA. All students determined to be eligible:

(a) Can apply for State University Grant, Stafford Student Loans, and other scholarships;

(b) Between 25-33 percent of the fee revenue will be set aside for financial aid. FEE DEFERRALS - students who have completed the financial aid application process are given registration fee deferrals in coordination with the Bursar's Office. A fee deferral is temporarily assigned to each student account to hold classes and delay the payment of registration fees beyond the scheduled payment due dates pending disbursement of the financial aid funds. This will prevent your enrollment from being cancelled.

For questions, contact: lucas-school@sjsu.edu