STUDENT UNION BOARD OF DIRECTORS
FINANCE COMMITTEE SPECIAL MEETING

Meeting Agenda
December 07, 2021
1:00 PM - 2:00 PM

This is a hybrid meeting.
In-person: Student Union Inc. Building, Conference Room 6
Telecommute meeting by Zoom Video Conference.
This meeting is being facilitated in person and through an online Zoom format.

Join the Zoom Video Conference Meeting at:
https://sjsu.zoom.us/j/84876405893?pwd=dFNVVnl3T1hhc3IjGejhjWIVkblFvUT09
Meeting ID: 848 7640 5893
Password: 193651
Or Telephone: +1 669 900 6833 or +1 346 248 7799 or +1 253 215 8782 or +1 312 626 6799 or +1 646 876 9923 or +1 301 715 8592

I. CALL TO ORDER
II. ROLL CALL
III. DISCUSSION ITEMS
   A. Student Union Reserve Policy Review and Funding
   B. Funding Proposal from SU, Inc. Reserves per draft Operating Agreement
   C. FY 2022 Budget based on draft Operating Agreement
IV. ACTION ITEMS
   A. Approve Funding from SU, Inc Reserves for Operating Expenses 2021/2022*
V. MEETING ADJOURNMENT

*The Student Union will be required to utilize its reserves to meet 2021/22 operational needs until it reaches the reserve threshold ($5.25M). The SU, Inc. should retain $4.5M in reserves (3 months of the approximately $15M operating budget, plus $750K for furniture & fixtures needs). In future years, a similar approach will ensue with any excess reserves first utilized prior to requesting budget funding from the SJSU Student Fee Trust Account.